GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:437
ANSWERED ON:23.02.2001
MODIFIED VRS FOR CENTRAL GOVERNMENT EMPLOYEES
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO;T. GOVINDAN;V. SAROJA

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to introduce modified Voluntary Retirement Scheme for Central Govt. employees; and

(b) if so, the details thereof and the time by which it is likely to be introduced?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): As on date, there is no proposal under consideration to introduce modified Voluntary Retirement Scheme for Central Government employees in general. However, a recommendation for a more liberal Voluntary Retirement Scheme in respect of surplus personnel based on the recommendations of the Fifth Central Pay Commission has been made by the Expenditure Reforms Commission.